

Nordmeccanica: fuel bonus for employees expanded

THE COMPANY, THE LEADING MANUFACTURER OF MACHINERY FOR FLEXIBLE PACKAGING IN THE WORLD, HAS UPPED THE FUEL BONUS FOR EMPLOYEES TO 500 EUROS

A 500 Euro fuel bonus for each employee. This is the initiative to ease the cost of living crisis put in place by Piacenza-based company Nordmeccanica, the world's leading supplier of flexible packaging machines.

The company is taking the fuel bonus provided for by Italian decree law 21/2022 and boosting it by 150%, from 200 to 500 Euros, for each of its 250 employees. The expanded bonus will be supplied in the form of a fuel card by the end of October.

"Nordmeccanica's board of directors has decided to support its employees in this difficult period of economic uncertainty and runaway inflation," said Antonio Cerciello, President of Nordmeccanica. *"The new government decrees have given employers the opportunity to offer extraordinary support measures to their employees, and our company's management, recognising the professionalism and commitment of its staff, made the decision to expand the fuel bonus.*

Nordmeccanica is lucky enough to be able to count on a team of genuine professionals, and we felt it was important to try to support them in this period of difficulty and uncertainty by providing all blue-collar and white-collar workers with fuel cards with 500 Euros of credit."

Despite the current crisis, and thanks to the commitment of its employees, the company nevertheless saw an increase in sales in the first part of 2022, reaching 90% of the turnover for 2021 – over 100 million Euros – by the end of August 2022.

The company's latest generation of food packaging machines, which offer energy savings, and packaging film metallisation systems, have met with particular success.

"The ability of our new machines to drastically reduce energy consumption gave a boost to new orders even before the cost of energy and raw materials began to rise," explained Vincenzo Cerciello, Nordmeccanica's technical director.

Nordmeccanica is the world's leading manufacturer of machines that produce bags for flexible food packaging and pharmaceutical blisters, with a global market share of 75% and exports making up 95% of its overall turnover.

The Company has five production plants, three in Italy (Piacenza), one in China (Shanghai) and one in the United States (New York), and a network of representatives covering 87 countries. The Group invests more than 5% of its turnover each year in research and development.

"We will distribute the fuel cards to employees by the end of October"



Photo: plastic films for food packaging produced by Nordmeccanica.

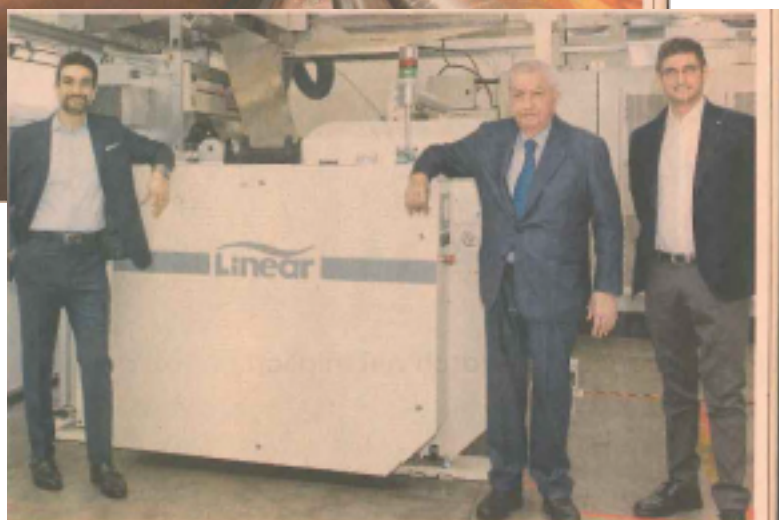


Photo: President of Nordmeccanica, **Antonio Cerciello** (centre), with his sons **Vincenzo**, Technical Director of the company (left), and **Alfredo**, Administrative Director.